

Auction conditions of the Government Bond No. 227 tranche E

Issuer	Ministry of Finance of the Slovak Republic, Štefanovičova 5, 817 82 Bratislava
ISIN	SK4120009762
Name of bond	Government Bond 227
Auction date	16 th November 2015
Date of issuance	19 th November 2015
Maturity	16 th January 2029
Nominal value	EUR 1.00
Type of issuance	american auction
Issue price	unlimited
Coupon rate	fix, 3.625% p.a.
Accrual	EUR 0.030490
Interest calculation type	actual / actual (ICMA)
Issuer's account	SPSRSKBA f/o SK7281800000007000123774-MFSRSKB1
Payment date	till 19 th November 2015 included
Secondary market	Bratislava Stock Exchange

Amount sold will be set during the auction.

Contract dealers can take part in the auction.

Daniel Bytčánek
Director ARDAL

